



Plymouth Local Economic Strategy 2006 - 2021 & Beyond

October 2006

I Foreword

Plymouth is changing and that change is tangible. You can see it in the major new developments across the city as Plymouth realises its ambition to become one of Europe's finest, most vibrant waterfront cities.

Plymouth's widely applauded approach to accelerated growth requires a step change in the economic performance of the city and the sub region. This now consists of the all-inclusive private sector sub-regional consensus, led by the Plymouth Chamber of Commerce, and an exemplary track record of community involvement in both economic development and regeneration.

Proactive intervention in the economy needs to dovetail with our exciting regeneration plans and our proposals for improving infrastructure allowing us to compete at a regional, national and international level. Plymouth can therefore make a unique contribution to the UK's economic growth as a city region identified by Government as one of its New Growth Points.

The Plymouth Local Economic Strategy sets out a clear joined up framework for the transformation of the Plymouth economy. The public, private and voluntary sectors, together with sub regional partners, have come together to produce a coherent set of actions that can be turned into reality on the ground.

Already a city of growth and opportunity, we see our economy changing, through learning and innovation, transforming knowledge into an economic driver to create a "city of ideas".

We need to diversify the economic base and provide a climate for innovation and growth that encourages enterprise and allows businesses to increase productivity and competitiveness.

We wish to inspire today's workforce to develop their skills and to prepare our young people for a knowledge driven economy, liberating everyone's potential as part of a truly inclusive city.

We want to ensure that the wealth generated is shared by all, narrowing the gap of aspiration and achievement across the city.

Plymouth's time has come. All partners have a single-minded commitment to deliver. We hope you agree that the Plymouth Local Economic Strategy sets out a clear, sustainable, and achievable vision of our shared future. At its heart will be a private sector driven City Development Company to provide the necessary capacity and focus.

We invite you to read this strategy to discover what the new Plymouth has to offer, and to join us, as we move forward as one.



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Chair
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Charles Howeson

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