

SUPPLEMENTARY INFORMATION RELATING TO COMPANIES
CONSOLIDATED WITHIN THE GROUP ACCOUNTS

PLYMOUTH CITYBUS LIMITED

This Company, which is a subsidiary of Plymouth City Council, was established in 1987 following the government's deregulation of bus undertakings. The principal activities of the company are the operation of buses, primarily in Plymouth, and coaches throughout Great Britain. The company has eleven directors, seven of whom are Plymouth City Council Members. The City Council holds 100% of the issued share capital of £1,290,100 in the company.

Extracts from the audited accounts for 2008/09 and 2007/08 are shown below:

| Profit and Loss Account | 2007/08 | 2008/09 |
|---|----------------|----------------|
| | £000 | £000 |
| Turnover (and Interest Receivable) | 17,342 | 17,626 |
| Cost of sales and other expenses | (16,197) | (16,517) |
| Profit before Taxation | 1,145 | 1,109 |
| Taxation | (288) | (310) |
| Profit for the Year after Taxation | 857 | 799 |
| Dividends | (378) | (366) |
| Retained Profit for the Year | 479 | 433 |
| | | |
| Balance Sheet | 2007/08 | 2008/09 |
| | £000 | £000 |
| Fixed Assets/(Liabilities) | 7,095 | 7,723 |
| Net Current Assets | 51 | (109) |
| Creditors - Amounts falling due after more than one year: | (1,330) | (1,425) |
| Provisions | (385) | (310) |
| Pension Liability | (223) | (1,598) |
| Net Assets including pension deficit | 5,208 | 4,281 |
| | | |
| Called Up Share Capital | 1,290 | 1,290 |
| Profit and Loss Account Surplus | 3,918 | 2,991 |
| Equity Shareholders Funds | 5,208 | 4,281 |

Full accounts may be obtained from:

Mr J Ackroyd
Plymouth Citybus Limited
Milehouse Depot
Plymouth
PL3 4AA

PLYMOUTH INVESTMENT PARTNERSHIPS LIMITED

A subsidiary of Plymouth City Council, this company's principal activity is to invest in the promotion, assistance and establishment of businesses to improve the employment and economy of Plymouth and its surrounding area. The company is limited by guarantee and has five directors, all of whom are Plymouth City Council Members. All the directors and members of the company are guarantors of the company to the extent of £1 each. On dissolution, the assets and liabilities will be transferred to Plymouth City Council.

Extracts for the years 2008/09 and 2007/08 accounts are shown below.

Profit and Loss Account

| | 2007/08 | 2008/09 |
|--------------------------------|----------------|----------------|
| | £000 | £000 |
| Income and Interest Receivable | 124 | 144 |
| Expenses and Interest Payable | (103) | (134) |
| Exceptional Item | 365 | (396) |
| (Deficit)/Surplus for the Year | 386 | (386) |

Balance Sheet

| | 2007/08 | 2008/09 |
|---------------------------------|----------------|----------------|
| | £000 | £000 |
| Tangible Fixed Assets | 1,565 | 1,169 |
| Net Current Assets | 50 | 60 |
| | 1,615 | 1,229 |
| Capital Reserve | 6,333 | 6,333 |
| Profit and Loss Account Deficit | (4,718) | (5,104) |
| | 1,615 | 1,229 |

The **capital reserve** represents cumulative capital contributions received from Plymouth City Council.

The **exceptional item** relates to the following:

| | 2007/08 | 2008/09 |
|--|----------------|----------------|
| | £000 | £000 |
| Increase/decrease in the value of the long leasehold investment property | 365 | (396) |
| | 365 | (396) |

Notes:

- Plymouth City Council Management Fees were £2,506 in 2008/09 (same as 2007/08).
- At the 2008/09 year-end the Company owed Plymouth City Council £2,506 (£92,506 in 2007/08). The outstanding amount related to the management fee of £2,506. A contribution of £90,000 was paid to Plymouth City Council during the year to promote economic activity and industrial development.

Full accounts may be obtained from:

Mr N Flay
Senior Accountant
Department of Corporate Support
Plymouth City Council
Civic Centre
Plymouth, PL1 2AA

THEATRE ROYAL (PLYMOUTH) LIMITED

Theatre Royal (Plymouth) Limited is a registered charity (No 284545) and company limited by guarantee. It is a subsidiary of Plymouth City Council. It has eight trustees, of whom two are members of Plymouth City Council. The Company was established to run the Plymouth Theatre Royal, built by Plymouth City Council. At 1 April 1996, the theatre amalgamated with Plymouth Pavilions (which runs the Pavilions leisure facility) and the accounts below show the consolidated accounts for the group. This also includes the accounts for Talklight Limited, a subsidiary wholly owned by the Theatre Royal (Plymouth) Limited. The primary objectives of the charity are to provide art and education in the region.

Extracts for the years 2008/09 and 2007/08 accounts are shown below.

| | 2007/08 | 2008/09 |
|---|-----------------|-----------------|
| | £000 | £000 |
| Statement of Financial Activities - Income & Expenditure | | |
| Total Income | 17,210 | 17,542 |
| Total Expenses | (17,441) | (17,841) |
| Funds accumulated in Year | (231) | (299) |
| Retained Funds brought forward | 9,838 | 9,607 |
| Retained Funds carried forward | 9,607 | 9,308 |
| Consolidated Balance Sheet | | |
| Tangible Fixed Assets | 9,986 | 9,754 |
| Net Current (Assets)/ Liabilities | 7,831 | 5,892 |
| Creditors – Amounts falling due after more than one year | (6,070) | (5,546) |
| Provision for liabilities | (2,140) | (792) |
| Net Assets | 9,607 | 9,308 |
| Restricted Funds | 7,669 | 7,280 |
| Unrestricted designated funds | 1,400 | 1,458 |
| Unrestricted general funds | 538 | 570 |
| Total Funds | 9,607 | 9,308 |

Notes:

- In the event of the Company being unable to continue operations, the City Council guarantees that all creditors will be paid.

Full accounts may be obtained from:
Mr Adrian Vinken
Chief Executive
Theatre Royal (Plymouth) Limited
Royal Parade
Plymouth
PL1 2TR

THE PLUSS ORGANISATION LIMITED

This company, which commenced trading on 1 August 2005, is limited by guarantee and has 10 directors of which 1 is a member of Plymouth City Council.

The company was established following the transfer of services previously delivered through the Social Services departments of Plymouth City Council, Devon County Council and Torbay Borough Council. In July 2006 Somerset County Council became an additional member of the company. Its primary purpose is the provision of employment and work related services for people with disabilities.

Extracts for the years 2008/09 (draft unaudited) and 2007/08 accounts are shown below.

| | 2007/08 | 2008/09 |
|--|----------------|----------------|
| Profit and Loss Account | £000 | £000 |
| Turnover and interest receivable | 24,075 | 23,569 |
| Operating costs and interest payable | (24,078) | (23,233) |
| Operating Profit/ (loss) | (3) | 336 |
| Profit on Disposal of Fixed Assets | 99 | 20 |
| Other Finance Income | 380 | 140 |
| Profit /(loss) before taxation | 476 | 496 |
| Taxation | (163) | (94) |
| Profit/(Loss) after taxation | 313 | 402 |
| Balance Sheet | | |
| Fixed Assets | 671 | 761 |
| Net Current Assets | 1,636 | 1,704 |
| Creditors - Amounts falling due after more than one year | (1,184) | (1,233) |
| Pension Assets | 1,386 | (3,400) |
| | 2,509 | (2,168) |
| Profit and loss reserve | 683 | 1,085 |
| Pension reserves | 1,826 | (3,253) |
| | 2,509 | (2,168) |

Full accounts may be obtained from:

Mr Paul Love
22 Marsh Green Road
Marsh Barton
Exeter
Devon
EX2 8PQ

TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE

The operation, maintenance and control of the Tamar Bridge and Torpoint Ferry are carried out by the Tamar Bridge and Torpoint Ferry Joint Committee on behalf of Plymouth City Council and Cornwall County Council. Income and expenditure, together with surpluses, deficits and reserves etc. are shared between the Constituent authorities on a 50/50 basis. This is a Joint Venture of Plymouth City Council.

Extracts for the years 2008/09 and 2007/08 accounts are shown below.

Profit and Loss Account

| | 2007/08 | 2008/09 |
|--|----------------|----------------|
| | £000 | £000 |
| Gross Expenditure | 10,423 | 11,871 |
| Gross Income | (7,174) | (7,253) |
| Net Cost of Service | 3,249 | 4,618 |
| FRS 17 Interest Cost (Pensions) | 576 | 661 |
| FRS 17 Expected Return on Assets (Pensions) | (671) | (650) |
| Interest Received | (265) | (183) |
| Interest Payable | 892 | 885 |
| Contribution to CCC's MRP | 807 | 846 |
| Net Deficit | 4,588 | 6,177 |
| Statement of Total Movement on General Fund Balances | | |
| Net Operating (surplus)/ Deficit for the year | 4,588 | 6,177 |
| Net additional amount required by statute and non-statutory proper practices to be debited and credited to the General Fund balances for the year. | (4,509) | (4,448) |
| Total (increase)/ decrease in General Fund balance for the year. | 79 | 1,729 |
| General Fund Balance Bought Forward | (3,933) | (3,854) |
| General Fund Balance Carried Forward | (3,854) | (2,125) |

Balance Sheet

| | | |
|--------------------------------------|----------------|----------------|
| Fixed Assets | 227,501 | 223,080 |
| Net Current Assets/(Liabilities) | 1,740 | (39) |
| Loans Due After 1 year | (20,355) | (19,509) |
| Provisions | (50) | 0 |
| FRS 17 Pension Liability | (289) | (2,226) |
| Total Assets less Liabilities | 208,547 | 201,306 |
| Represented by; | | |
| FRS17 Pensions Reserve | (289) | (2,226) |
| Fixed Asset Restatement Reserve | | |
| Capital Adjustment Account | 204,982 | 201,407 |
| Revenue Balances | | |
| General Reserve | 3,854 | 2,125 |
| Tamar Tag Replacement Reserve | 0 | |
| | 208,547 | 201,306 |

Notes:

- Plymouth City Council is also jointly responsible for securing appropriate arrangements for the proper administration of it's financial affairs ensuring that the nominated officers, namely the Joint Treasurers, have responsibility for them.

- Plymouth City Council is also jointly responsible for managing the Joint Committee's affairs so as to ensure the economic, effective and efficient use of resources and safeguarding of the assets.

Full accounts may be obtained from:

County Treasurers' Department
Cornwall County Council
New County Hall
Truro
TR1 3AY