

**SUPPLEMENTARY INFORMATION RELATING TO COMPANIES**  
**CONSOLIDATED WITHIN THE GROUP ACCOUNTS**

**PLYMOUTH INVESTMENT PARTNERSHIPS LIMITED**

A subsidiary of Plymouth City Council, this company's principal activity is to invest in the promotion, assistance and establishment of businesses to improve the employment and economy of Plymouth and its surrounding area. The company is limited by guarantee and has five directors, all of whom are Plymouth City Council Members. All the directors and members of the company are guarantors of the company to the extent of £1 each. On dissolution, the assets and liabilities will be transferred to Plymouth City Council.

Extracts for the years 2009/10 and 2008/09 accounts are shown below.

**Profit and Loss Account**

	<b>2008/09</b>	<b>2009/10</b>
	<b>£000</b>	<b>£000</b>
Income and Interest Receivable	144	102
Expenses and Interest Payable	(134)	(109)
Exceptional Item	396	188
<b>(Deficit)/Surplus for the Year</b>	<b>(386)</b>	<b>181</b>

**Balance Sheet**

Tangible Fixed Assets	1,169	1,180
Net Current Assets	60	230
	<b>1,229</b>	<b>1,410</b>
Capital Reserve	6,333	6,333
Profit and Loss Account Deficit	(5,104)	(4,923)
	<b>1,229</b>	<b>1,410</b>

The **capital reserve** represents cumulative capital contributions received from Plymouth City Council.

The **exceptional item** relates to the following:

	<b>2008/09</b>	<b>2009/10</b>
	<b>£000</b>	<b>£000</b>
Increase/decrease in the value of the long leasehold investment property and dilapidation income in 2009/10.	(396)	188
	<b>(396)</b>	<b>188</b>

**Notes:**

- Plymouth City Council Management Fees were £2,506 in 2009/10 (same as 2008/09).
- At the 2009/10 year-end the Company owed Plymouth City Council £2,506 (£2,506 in 2008/09). The outstanding amount related to the management fee of £2,506. A contribution of £45,000 was paid to Plymouth City Council during the year to promote economic activity and industrial development.

Full accounts may be obtained from:

Mr N Flay  
Group Accountant  
Corporate Support  
Plymouth City Council  
Civic Centre  
Plymouth  
PL1 2AA

## **THEATRE ROYAL (PLYMOUTH) LIMITED**

Theatre Royal (Plymouth) Limited is a registered charity (No 284545) and company limited by guarantee. It is a subsidiary of Plymouth City Council. It has eight trustees, of whom two are members of Plymouth City Council. The Company was established to run the Plymouth Theatre Royal, built by Plymouth City Council. At 1 April 1996, the theatre amalgamated with Plymouth Pavilions (which runs the Pavilions leisure facility) and the accounts below show the consolidated accounts for the group. This also includes the accounts for Talklight Limited, a subsidiary wholly owned by the Theatre Royal (Plymouth) Limited. The primary objectives of the charity are to provide art and education in the region.

	<b>2008/09</b>	<b>2009/10</b>
	<b>£000</b>	<b>£000</b>
<b>Statement of Financial Activities - Income &amp; Expenditure</b>		
<b>Total Income</b>	<b>17,542</b>	<b>17,264</b>
<b>Total Expenses</b>	<b>(17,841)</b>	<b>(17,081)</b>
Net movement of funds in the Year	(299)	183
Retained Funds brought forward	9,607	9,308
<b>Retained Funds carried forward</b>	<b>9,308</b>	<b>9,491</b>
<b>Consolidated Balance Sheet</b>		
Tangible Fixed Assets	9,754	9,690
Net Current (Assets)/ Liabilities	5,892	5,552
Creditors – Amounts falling due after more than one year	(5,546)	(4,599)
Provision for liabilities	(792)	(1,152)
<b>Net Assets</b>	<b>9,308</b>	<b>9,491</b>
Restricted Funds	7,280	6,952
Unrestricted designated funds	1,458	1,731
Unrestricted general funds	570	808
<b>Total Funds</b>	<b>9,308</b>	<b>9,491</b>

### **Notes:**

- In the event of the Company being unable to continue operations, the City Council guarantees that all creditors will be paid.

Full accounts may be obtained from:  
Mr Adrian Vinken  
Chief Operating Officer  
Theatre Royal (Plymouth) Limited  
Royal Parade  
Plymouth  
PL1 2TR

## **THE PLUSS ORGANISATION LIMITED**

This company, which commenced trading on 1 August 2005, is limited by guarantee and has 10 directors of which 1 is a member of Plymouth City Council.

The company was established following the transfer of services previously delivered through the Social Services departments of Plymouth City Council, Devon County Council and Torbay Borough Council. In July 2006 Somerset County Council became an additional member of the company. Its primary purpose is the provision of employment and work related services for people with disabilities.

Extracts for the years 2009/10 and 2008/09 accounts are shown below.

	<b>2008/09</b>	<b>2009/10</b>
	<b>£000</b>	<b>£000</b>
<b>Profit and Loss Account</b>		
Turnover and interest receivable	23,532	21,475
Operating costs and interest payable	(23,220)	(21,157)
<b>Operating Profit/(Loss)</b>	<b>312</b>	<b>318</b>
Profit on Disposal of Fixed Assets	20	15
Interest receivable and similar income	37	2
Interest payable and similar charges	(13)	(22)
Other Finance Income/(Expense)	140	(507)
Reorganisation Costs	0	(490)
<b>Profit /(loss) before taxation</b>	<b>496</b>	<b>(684)</b>
<b>Taxation Credit/(Charge)</b>	<b>(94)</b>	<b>155</b>
<b>Profit/(Loss) after taxation</b>	<b>402</b>	<b>(529)</b>
<b>Balance Sheet</b>		
Fixed Assets	761	949
Net Current Assets	1,704	1,751
Creditors - Amounts falling due after more than one year	(1,233)	(1,715)
Pension Deficit	(3,400)	(4,840)
	<b>(2,168)</b>	<b>(3,855)</b>
Profit and loss reserve	1,085	556
Pension reserves	(3,253)	(4,411)
	<b>(2,168)</b>	<b>(3,855)</b>

Full accounts may be obtained from:

Mr Paul Love  
2<sup>nd</sup> Floor  
Basepoint Business Centre  
Yeoford Way  
Exeter  
Devon  
EX2 8LB

## **TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

The operation, maintenance and control of the Tamar Bridge and Torpoint Ferry are carried out by the Tamar Bridge and Torpoint Ferry Joint Committee on behalf of Plymouth City Council and Cornwall County Council. Income and expenditure, together with surpluses, deficits and reserves etc. are shared between the Constituent authorities on a 50/50 basis. This is a Joint Venture of Plymouth City Council.

Extracts for the years 2009/10 and 2008/09 accounts are shown below.

### **Profit and Loss Account**

	<b>2008/09</b>	<b>2009/10</b>
	<b>£000</b>	<b>£000</b>
Gross Expenditure	11,871	11,956
Gross Income	(7,253)	(7,434)
<b>Net Cost of Service</b>	<b>4,618</b>	<b>4,522</b>
FRS 17 Interest Cost (Pensions)	661	652
FRS 17 Expected Return on Assets (Pensions)	(650)	(459)
Interest Received	(183)	(13)
Interest Payable	885	853
Contribution to Cornwall Council's MRP	846	846
<b>Net Deficit</b>	<b>6,177</b>	<b>6,401</b>

### **Statement of Total Movement on General Fund Balances**

Net Operating (surplus)/ Deficit for the year	6,177	6,401
Net additional amount required by statute and non-statutory proper practices to be debited and credited to the General Fund balances for the year.	(4,448)	(5,076)
Total (increase)/ decrease in General Fund balance for the year.	1,729	1,325
General Fund Balance Bought Forward	(3,854)	(2,125)
<b>General Fund Balance Carried Forward</b>	<b>(2,125)</b>	<b>(800)</b>

### **Balance Sheet**

Fixed Assets	223,080	234,239
Net Current Assets/(Liabilities)	(39)	(2,229)
Loans Due After 1 year	(19,509)	(18,250)
Provisions	0	0
FRS 17 Pension Liability	(2,226)	(5,858)
<b>Total Assets less Liabilities</b>	<b>201,306</b>	<b>207,902</b>
Represented by;		
FRS17 Pensions Reserve	(2,226)	(5,858)
Revaluation Reserve		15,522
Capital Adjustment Account	201,407	197,438
<b>Revenue Balances</b>		
General Reserve	2,125	800
Tamar Tag Replacement Reserve	0	
	<b>201,306</b>	<b>207,902</b>

Notes:

- Plymouth City Council is also jointly responsible for securing appropriate arrangements for the proper administration of its financial affairs ensuring that the nominated officers, namely the Joint Treasurers, have responsibility for them.
- Plymouth City Council is also jointly responsible for managing the Joint Committee's affairs so as to ensure the economic, effective and efficient use of resources and safeguarding of the assets.

Full accounts may be obtained from:

Finance Department  
Cornwall Council  
Room 101  
New County Hall  
Treyew Road  
Truro  
TR1 3RR