

Shared Ownership Explained



Buy a share in a home from 25%



Pay a subsidised rent on the remainder of your property



By 'staircasing' you can buy larger shares in your home until you own it outright

Shared Ownership schemes can be a great option for those struggling to make their first step on the property ladder. They offer the chance to buy a share of a new home (between 25% and 75% of the home's value) and pay rent on the remaining share. At a later stage, shared owners can increase their shares or buy the house outright in a process known as staircasing.

Shared Ownership can be particularly useful when combined with Help to Buy schemes as you'll only need a 5% deposit on as little as 25% of the property's value.

You could buy a home through Shared Ownership in England if: your household earns £80,000 a year or less; you are a first-time buyer; you used to own a home but can't afford to buy one now; or you are an existing shared owner looking to move.

For more information, visit www.helptobuy.gov.uk/sharedownership or to find out about upcoming shared ownership schemes in Plymouth, visit exhibitor stands **2, 3 and 9!**